



Order Execution Policy

July 2025

v.4.0

1. Introduction

Amana Capital Ltd (hereinafter referred to as 'Amana' or 'the Company') is an Investment Firm, authorized and regulated by the Cyprus securities and exchange commission ('CySEC'), with license No. **155/11**.

The Company is registered in the republic of Cyprus with the department of registrar of companies under number HE 281953. Its registered office is at Kristelina House, 3rd Floor, Office 302 12 Archiepiskopou Makariou III, Mesa Geitonia 4000, Limassol.

Amana Capital LTD is governed by the markets in financial instruments directive II (MiFID II - EU directive 2014/65/EU), transposed into Cyprus national law by Law 87(I)/2017 (the 'Law'), which provides for the provision of investment services, the exercise of investment activities, the operation of regulated markets and other related matters and applies from 3rd of January 2018 and the Commission Delegated Regulation (EU) 2017/565 (the 'Regulation').

Under the above legislation, the Company is required to take all sufficient steps to obtain the best possible result (or "Best Execution") on behalf of its clients either when receiving and transmitting orders for execution or when executing such orders. These rules require Cyprus Investment firms to put in place a relevant order execution policy which sets out how it will obtain overall trading results for its clients, and to provide appropriate information to its clients in that regard.

The policy applies to retail and professional clients. The Company's Best Execution obligations do not extend to Eligible Counterparties, as per Article 31(1)(a) of the Law.

This Policy applies to the execution of client orders in Contracts for Difference (CFDs), as these are the financial instruments offered by the Company.

This policy forms part of the client agreement and shall be read in conjunction with the Company's Conflicts of Interest Policy. Therefore, by entering into the client agreement with the Company, you are also agreeing to the terms of our order execution policy relating to financial instruments provided by the Company.

The contract specifications as well as the Company's client agreement and Conflicts of Interest Policy, are available online at: [Product Specifications, Client Agreement, and Conflict of Interest Policy](#).

2. Scope and services

This policy applies when executing transactions with the client for the financial Instruments provided by the Company. The financial Instruments provided by the Company are contracts for difference, it is at the company's discretion to decide which types of financial Instruments to make available. For such financial instruments the Company shall publish the prices at which these can be traded. The Company, through its trading platform, provides the client with live-streaming prices, "Quotes" as received from its third-party

liquidity providers. The Company is always the counterparty to every trade; therefore, if the client decides to open a position, then that position can only be closed with the Company.

3. Execution elements

Prices: For each instrument, Amana receives price feed from reputable price feed service providers. Through its price aggregation engine, the Company detects and quotes the best available Bid and Ask quote to the trading platforms. Having reliable price feeds from reliable price feed providers is important, especially during abnormal market conditions such as times of extreme volatility; under these conditions and even if a certain number of liquidity providers decide to widen the spreads or stop quoting prices at all, the Company is still able to provide clients with competitive prices. The Company continuously monitors the quality and competitiveness of prices offered to clients by comparing them against independent market data and liquidity provider feeds. **Market execution** to either buy or sell at the "ask" or "bid" price (respectively) is placed in the trading terminal by the client requesting to execute will be executed at the best available price on the market at the time of execution, hence there are no re-quotes.

Amana applies market execution to all futures CFD products e.g. currencies, Indices, metals, energy and commodities.

Trailing Stop: A stop order that can be set at a defined percentage away from a security's current market price. A trailing stop for a long position would be set below the security's current market price; for a short position, it would be set above the current price. A trailing stop is designed to protect gains by enabling a trade to remain open and continue to profit as long as the price is moving in the right direction. But closing the trade if the price changes direction by a specified percentage.

Bearing in mind that trailing stop operates in the client terminal and in the server (it does not act in the same way as the stop loss and take profit), if the terminal is offline, it will not work.

Slippage: at the time that an order is presented for execution, the specific price requested by the client may not be available; therefore, the order will be executed close to, or several pips away from the client's requested price. If the execution price is better than the price requested by the client, this is referred to as 'positive slippage'. In contrast, if the execution price is worse than the price requested by the client this is referred to as 'negative slippage'. Please be advised that 'slippage' is a normal market practice and a regular feature of the foreign exchange markets under conditions* such as illiquidity and volatility due to news announcements, economic events and market openings. Amana automated execution software does not operate based on any individual parameters related to the execution of orders through any specific client accounts. [* **Please note that this is not an exhaustive list.**]

Commission: the client shall be charged commission when trading CFDs on futures contracts; further information is available online at [Product Specifications](#).

Mark-up (Spread): in the context of MetaTrader 4 and/or MetaTrader 5, the clients shall be charged a mark-up per product above the prices received by the Company from its liquidity providers.

Amana ensures that mark-ups and spreads charged on transactions and are transparent, reasonable, not excessive and are within a range that the Company considers appropriate and competitive for the product type and size of the trades and market conditions.

The Company ensures that any mark-up applied to the bid and ask prices is symmetrical, meaning that on the core spreads received from its Liquidity Provider(s) the Company applies on both sides (Bid/Ask) of the quoted price the same additional spread.

4. Order Execution Type

Market Order: Executing this order opens a trade position. CFDs are opened at the prevailing market prices — purchased at the ASK and sold at BID as quoted at the time the client's order is received.

Pending Order(s):

Stop orders: this is an order to buy or sell once the market reaches the 'stop price'. Once the market reaches the 'stop price' the 'stop order' is triggered and treated as a 'market order'. If the 'stop order' is not triggered, it shall remain in the system until a later date subject to the conditions described in the 'Good till Cancel' section.

Stop loss: this is an order to minimize losses. Once the market reaches the 'stop loss price' the order is triggered and treated as a 'market order'. If the 'stop loss' is not triggered it shall remain in the system until a later date.

Limit orders: this is an order to buy or sell once the market reaches the 'limit price'. Once the market reaches the 'limit price' the 'limit order' is triggered and executed at the 'limit price' or better. If the 'limit order' is not triggered it shall remain in the system until a later date subject to the conditions described in the 'Good till Cancel' section.

Take profit: this is an order to secure profits. Once the market reaches the 'take profit price' the order is triggered and treated as a 'limit order'. If the 'take profit' is not triggered it shall remain in the system until a later date.

Pending order modification/cancellation: the client may modify/cancel a 'pending order' if the market did not reach the level of the price specified by the client

NOTE: Most of the orders shall be automatically executed by MetaTrader 4 and/or MetaTrader 5, as described above. But it should be noted that Amana reserves the right, at its absolute discretion, to manually execute in whole or in part an order of 5 lots or above, for major currency pairs; the same practice applies but for smaller size for orders on minor currency pairs and other products.

The Company notes that it cannot guarantee that Clients' Orders will always be executed, at least not at the level requested. Depending on underlying market conditions, most notably liquidity factors, Clients'

Orders may be partially filled if the alternative would be an outright rejection of the Order. The Company will never partially fill a Client's Order as an alternative to filling it in its entirety.

5. Execution Factors

The Company shall take all sufficient steps to obtain the best possible result for its clients taking into account the following factors when executing clients' orders against Amana's quoted prices. Prices, costs and currency conversion carry the highest importance when executing transactions for our clients, followed by speed, likelihood of execution and settlement, size and nature, market impact or any other consideration relevant to the execution of the order.

(a) Price

- i. Bid - Ask spread: For any given financial Instrument the Company will quote two prices: the higher price (ASK) at which the client can buy (go long) that financial Instrument, and the lower price (BID) at which the client can sell (go short) that financial Instrument; collectively referred to as the Company's prices. The difference between the lower and the higher price of a given financial Instrument is the spread.

The spreads applied to client trades are derived from the pricing provided by the Company's Liquidity Provider(s) and are therefore variable. The Company does not set or fix these spreads; they are determined by prevailing market conditions, liquidity, and volatility. The applicable spreads are fully included in the prices displayed on the Company's trading platform.

Under normal market conditions, spreads remain within typical market ranges. Nevertheless, during the period between 23:00 and 02:00 (server time), the Company may apply its maximum spread, as spreads of the underlying assets may temporarily widen due to lower market liquidity and increased volatility. This adjustment aims to maintain fair and orderly pricing during periods when clients may also experience slippage.

- ii. Pending orders: Such orders as buy limit, buy stop and stop loss/take profit for opened short position are executed at ASK price. Such orders as Sell Limit, sell stop and Stop Loss/Take profit for opened long position are executed at BID price.
- iii. The Company's price for a given financial Instrument is calculated by reference to the price of the relevant underlying financial instrument, which the Company obtains from the price service providers. The Company updates its prices as frequently as the limitations of technology and communications links allow. The Company will not quote any price outside the Company's operations time (see execution venue below) therefore no orders can be placed by the client during that time.
- iv. The Company takes all reasonable steps to ensure that the prices offered to clients remain fair, transparent, and competitive at all times. To achieve this, the Company conducts regular quality checks and comparative reviews of its pricing systems and

parameters. These include verifying that spreads are consistent with prevailing market conditions and that the pricing feed accurately reflects real-time market data. The Company periodically compares its quoted prices against those of reputable and independent external price sources to confirm competitiveness and detect potential deviations.

- v. The Company also performs periodic checks on the speed and accuracy of price updates from its liquidity providers and pricing engines to ensure timely reflection of market movements. Any identified anomalies or deviations are investigated promptly, and corrective measures are implemented to maintain execution quality and adherence to best execution standards.
- vi. If the price reaches an order such as: Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit or Sell Stop, these orders are instantly executed. However, under certain trading conditions it may be impossible to execute orders (Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit or Sell Stop) at the Client's requested price. In this case, the Company has the right to execute the order at the first available price. This may occur, for example, at times of rapid price fluctuations, if the price rises or falls in one trading session to such an extent that, under the rules of the relevant exchange, trading is suspended or restricted, or this may occur at the opening of trading sessions. The minimum level for placing Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit and Sell Stop orders, for a given CFD or Security, is specified under your Trading Agreement.

(b) Costs

For opening a position in some types of financial Instruments the client may be required to pay commission or other fees, if applicable; these amounts are disclosed in the **Contract specifications**.

- i. Commissions: Commissions will be charged as a fixed amount and can be found on Amana website
- ii. Financing fee: In the case of financing fees, the value of open positions in some types of financial instruments is increased or reduced by a daily financing fee "swap" throughout the life of the contract. Financing fees (swap) are based on the overnight rate, which may vary, plus reasonable mark-up spread. The swap rate and mark-up could vary depending on the specific instrument and the overnight rate of currency.

The Company reserve the right to apply interest rate swap on all open positions. Depending on the position held and the interest rates of the currency pair involved in a transaction, the client may either be credited or debited with financing.

For all types of financial Instruments that the Company offers, the commission and financing fees (if applied) are not incorporated into the Company's quoted price and are instead charged explicitly to the client account.

(c) Currency conversion

The Company may provide a currency conversion quote from the client's base currency to the currency of the relevant financial Instrument. This will not reflect an actual conversion of currency in the client's account and serves the purpose of calculating consideration in the base currency only.

(d) Speed of execution

As explained in the 'Execution Venues' section of this Policy, the Company acts as principal and not as agent on the client's behalf; therefore, the Company is the sole execution venue for the execution of the client's orders for the Financial Instruments provided by the Company. The Company places significant importance when executing client's orders and strives to offer high speed of execution within the limitations of technology and communications links. The use of wireless connection or dial-up connection or any other form of unstable connection at the client's end, may result in poor or interrupted connectivity or lack of signal strength causing delays in the transmission of data between the client and Company's when using the Company's electronic trading platform.

Under certain circumstances, the Company may extend the timeframe for executing orders, such as:

- When trading in markets with low liquidity, executing large orders might require more time to minimize market impact.
- In cases where large orders are broken down into smaller transactions executed over a longer period to achieve better pricing.
- During periods of high volatility, the Company might delay execution to obtain more favorable prices.

(e) Likelihood of execution

As it is explained in the execution venue section of this policy, the Company acts as principal and not as agent on the client's behalf; therefore, the Company is the sole execution venue for the execution of the client's orders for the financial Instruments provided by the Company. However, the Company relies on its price service providers for prices, therefore execution of the client's orders will depend on the pricing and available liquidity of the price feed providers. Although the Company executes all orders placed by the clients, it reserves the right to decline at any time and with no prior notice an order of any type.

In some cases, it may not be possible to arrange an Order for the execution of a Client's Order, for example in, inter alia the following cases which may constitute exceptional trading conditions: during news times, trading session start moments, during volatile markets where prices may move significantly up or down and away from declared prices, where there is rapid price movement, where there is insufficient liquidity for the execution of the specific volume at the declared price, upon restrictions that may be imposed from the Liquidity provider of execution venue, upon market disruptions e.g. in case of geopolitical crises or natural disasters that disrupt market operations or when a force majeure event has occurred.

In the event that the Company is unable to proceed with a Client's Order with regards to price or size or other reason, such order will be either rejected or partially filled.

In addition, the Company is entitled, at any time and at its discretion, without giving any notice or explanation to the Client, to decline or refuse to transmit or arrange for the execution of any Order or Request or Instruction of the Client in circumstances explained in the Client Agreement.

The Company measures and records the **average execution time** for all client orders, benchmarking these results against **industry standards and best practices** to identify potential areas for improvement.

Furthermore, the Company conducts **slippage analysis**, including **symmetric slippage checks**, to ensure that positive and negative slippage occur in a balanced manner and that execution outcomes remain fair and unbiased. Detailed reports are generated on the **number and percentage of trades subject to slippage**, as well as the **magnitude and direction** of such slippage, which are reviewed periodically by the Compliance and Risk Management functions.

Any significant deviations or latency issues, identified through these reviews, are promptly investigated, with corrective actions implemented to enhance efficiency and maintain high standards of best execution.

Orders: Market order, buy limit, sell limit, sell stop, buy stop, stop loss, take profit on financial Instrument are executed in the manner explained in 'Order Execution' section above. It should be noted that the price at which a trade is executed may vary significantly from original requested price during abnormal market conditions. This may occur, for example, at the following cases:

- a. During Market opening,
- b. During news times,
- c. During volatile markets where prices may move significantly up or down and away from declared price,
- d. Where there is rapid price movement, if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange, trading is suspended or restricted,
- e. If there is insufficient liquidity for the execution of the specific volume at the declared price.

The Company strives to provide the best possible price to its clients and makes every effort and necessary arrangements to do so.

(f) Likelihood of settlement

The Company shall proceed to a settlement of all transactions upon execution of such transactions.

In relation to Clients' Orders on CFDs offered by the Company, these do not involve the delivery of the underlying assets, so there is no physical settlement - all CFDs are financially (i.e. cash) settled.

In relation to Clients' Orders on Securities offered by the Company, the Company will take into consideration the likelihood of the Order's settlement which depends on local markets.

(g) Size of order

The minimum size of an order is 0.01 units of base currency. The Company reserves the right to decline an order as explained in the **Agreement** entered into with the client.

The Company makes every effort to fill the order of the client irrespective of the volume. However, if this is achieved, it may be at the best available price, as the market liquidity may allow at the time of execution. (See 'Likelihood of Execution')

(h) Market impact

Some factors may affect rapidly the price of the underlying financial instruments from which the quoted Company price for its financial Instruments is derived. These factors may also influence the aforesaid non-exhaustive list. However, the Company will take sufficient steps to obtain the best possible result for its clients.

Nevertheless, whenever there is a specific instruction from the client the Company shall make sure that the client's order shall be executed following the specific instruction.

Amana will determine the relative importance of the above factors by using its commercial judgment and experience in the light of the information available on the market and taking into account the criteria described below: The characteristics of the client including the categorization of the client as retail or professional;

1. The characteristics of the client including the categorisation of the client as retail or professional
2. The characteristics of the client order;
3. The characteristics of financial instruments that are the subject of that order;
4. The characteristics of the execution venues to which that order can be directed.

The best possible result for a client shall be determined in terms of the total consideration, representing the price of the financial instrument and the costs related to execution, which shall include all expenses incurred by the client which are directly related to the execution of the order.

The Company does not consider the above list exhaustive and the order in which the above factors are presented shall not be taken as priority factor. Nevertheless, whenever there is a specific instruction from the Client, the Company shall make sure that the Client's order shall be executed following the specific instruction.

6. Best Execution by Financial Instruments

The Company ensures best execution across all financial instruments it offers by applying tailored execution arrangements and monitoring processes that reflect the characteristics of each underlying asset class.

For **CFDs on foreign exchange pairs**, pricing is aggregated from multiple Liquidity Providers (LPs) to ensure competitive bid/ask spreads and deep liquidity. Execution quality is assessed by monitoring execution speed, slippage, and the likelihood of execution to confirm that clients consistently receive competitive pricing and efficient order handling.

For **CFDs on indices and commodities**, prices are derived from underlying exchange feeds and quoted directly through the Company's electronic trading platform. Orders are executed at the price visible to the client at the time of order placement. Best execution for these products is achieved by ensuring that spreads and costs remain competitive and that orders are executed promptly with minimal market impact.

For **CFDs on shares and ETFs**, pricing mirrors the price of the relevant underlying instrument as quoted on its primary exchange or reference market feed. The Company monitors execution quality to ensure consistency between client execution prices and the prevailing market prices of the underlying securities. Key execution factors for these instruments include price accuracy, execution speed, and cost.

For **CFDs on cryptocurrencies**, prices are sourced from multiple reputable cryptocurrency exchanges or aggregated market feeds to reflect true market value. The Company monitors execution quality to ensure that spreads remain fair and that there is no artificial widening of prices. The main execution factors considered are price, speed, and likelihood of execution, given the typically higher volatility and fragmented nature of cryptocurrency markets.

7. Client's Specific Instructions

Where the Client provides the Company with a specific instruction in relation to his/her/it order or any part of it (Market Order, Limit Order or Stop Order), the Company shall arrange – to the extent possible – for the execution of the Client order in accordance with the Client's specific instruction. The Company will execute that order in accordance with those specific instructions and, in doing so, it will have complied with its obligations to take all sufficient steps in order to provide its clients with the best possible results to the extent that those instructions are followed.

However, the Client should be aware that any specific instruction may prevent the Company from taking the steps that it has designed and implemented in this Policy to obtain the best possible result for the execution of those orders in respect of the elements covered by those instructions.

Nevertheless, it should be considered that the Company satisfies its obligation to take all sufficient steps to obtain the best possible result for the Client. Trading rules for specific markets or market conditions may prevent the Company from following certain of the Client's instructions.

8. Negative Balance Protection

Amana Capital Ltd offers all retail clients negative balance protection. This means that retail clients will not lose more than the amounts they invested with the Company, except in cases where they have used illicit methods to create it.

9. Margin and Leverage

Depending on the instrument traded with Amana, the account leverage ranges from 2:1 to 30:1. In such leveraged trading, the margin amount is held in deposit while the trade is open.

At Margin Level of 100%, the client shall receive a margin call to add additional funds in order to protect and maintain his open positions. If client fails to add additional funds, at Margin Level of 50% (fifty percent), the Firm's system shall automatically begin closing positions at market price, starting from the most unprofitable one without the Client's consent or any prior Written Notice. Unleveraged positions, but not derivatives such as CFDs, will be closed out automatically by the Firm's system when Margin Level reaches 0.1%. In order to determine if the Client has breached this clause, any sums referred to therein which are not denominated in the Currency of the Client Account shall be treated as if they were denominated in the Currency of the Client Account by converting them into the Currency of the Client Account at the relevant exchange rate for spot dealings in the foreign exchange market.

10. Execution Venues

Execution venues are the entities with which the orders are placed or to which the Company transmits orders for execution. For the purposes of orders for the financial Instrument provided by the Company, the Company acts as principal and not as agent on the client's behalf; although the Company may transmit client's orders for execution to third party liquidity providers, contractually the Company is the sole counterparty to the client's trades and any execution of orders is done in the Company's name, therefore the Company is the sole execution venue for the execution of the client's orders.

Depending on market conditions and the Company's internal risk management framework, client orders may be executed either internally (on a Dealing on Own Account basis) or externally via Straight-Through Processing (STP). This internal decision does not affect the client's experience in term of the price or execution quality that the client receives.

The Company applies identical pricing, spreads, and execution parameters across both models and continuously monitors them to ensure that clients always receive fair, competitive, and transparent execution.

The Company places significant reliance to the abovementioned factors set out in paragraph 8 and their relative importance. It is the Company's policy to maintain such internal procedures and principles in order to determine the relative importance of these factors and to act for the best interest of its clients and provide them with the best possible result (or "best execution").

The client acknowledges that the transactions entered in financial Instruments with the Company are not undertaken on a recognized exchange, rather they are undertaken through the Company's trading platform and, accordingly, they may expose the client to greater risks than regulated exchange transactions. Therefore, the Company may not execute an order, or it may change the opening or closing price of an order in certain cases including but not limited to instances of a technical failure of the trading platform. The terms and

conditions and trading rules are established solely by the counterparty which in this case is the Company. The client is obliged to close an open position of any given financial Instruments during the opening hours of the Company's trading platform. The client also has to close any position with the same counterparty with whom it was originally entered into, thus the Company.

The Company ensures that no conflict of interest arises out of the selected liquidity providers. Amana does not receive any financial or non-financial benefits from the liquidity providers for the execution of Clients orders. The liquidity provider's fee is based on trading volume.

In addition, Amana does not have close links or/and common ownerships with respect to its liquidity providers, which would infringe the requirements on conflicts of interest. Furthermore, the Company evaluates the liquidity provider based on the non-exhaustive list of criteria below:

- The regulatory status of the liquidity provider;
- Competitiveness of commission rates and spreads;
- Ability to deal with large volumes;
- Promptness of execution;
- Credit risk rating.

The Company operation time: round-the-clock from 00:00:01 Monday through to 00:00:00 Friday Server time. Non-working periods: from 00:00:01 Saturday through 00:00:00 Sunday server time. Holidays will be announced through the internal mail of the trading terminal supplied by the Company.

11. Monitoring and Review

Order Execution Arrangements

This Policy shall be reviewed by the Dealing on Own Account Department, Brokerage Department, Compliance Department and Risk Department and be approved from the Company's Board of Directors at least annually and whenever there is a material change that could impact on its ability to obtain the best result for the execution of the Clients' Orders on a consistent basis.

For the purpose of this Policy, a material change shall be a significant event that could impact parameters of best execution. Material changes include, but are not limited to:

- Changes in the applicable regulatory framework;
- Significant changes to the Company's organizational setup that could impact its ability to achieve the best possible result for you on a consistent basis.

The Company has established procedures to monitor the effectiveness of its order execution arrangements and to ensure that clients consistently receive the best possible outcome in accordance with the Company's Best Execution Policy.

The Company utilises comprehensive quantitative reports extracted from an internal reporting system that provide aggregated figures and percentages relating to key execution quality metrics, including **price accuracy, slippage, execution speed, and rejection rates**.

These reports are reviewed by the Compliance Function to assess whether the execution arrangements continue to deliver the best possible results for clients, in accordance with Article 27 of MiFID II and CySEC Law 87(I)/2017.

During the review of this Policy and the order execution arrangements, Amana endeavor to ensure its effectiveness, to ensure that it continues to comply with the regulatory obligations and that intended best execution outcomes can be successfully achieved on an on-going basis. If at any time the Company identifies any deficiencies, it shall take appropriate remedial action and where necessary shall amend this Policy to give effect to the action we have carried out.

Customer Communications

The Company will notify the clients of any material changes to its order execution arrangements or this Policy in a durable medium or by updating its website. Amana will also provide the clients within a reasonable time, upon request, with documented evidence which demonstrates clearly that we have executed your orders in accordance with this Policy.

Record Keeping

The Company will keep records which evidence its ongoing monitoring of best execution, and which demonstrate our compliance with best execution obligations to the competent authority as and when required. Such records shall be kept for a minimum of 5 years.

The table below represents the main categories of the data monitored monthly by the Company:

TYPE	COMMENTS/FIGURES
Trade Suffered Slippage	% and number of Market execution trades suffered slippage
• Positive	% and number of Market execution trades positive slippage
• Negative	% and number of Market execution trades negative slippage
Orders with Better Price	Number of orders requoted with better price than the requested one
Orders with Worse Price	Number of orders requoted with worse price than the requested one
Rejected Orders	% of Rejected orders
Average Speed of Execution	Average speed of execution
Maximum Delay (sec)	The longest acceptable period between the time a client's order is received by the Company's trading system and the time it is executed or transmitted for execution

Slippage Monetary Impact	The Profit Vs Loss of the Company occurred from trades suffered slippage, in USD.
Complaints	Number of Complaints related to the quality of execution in order to ensure that any deficiencies are improved.

12. Client consent

When establishing a business relation with the client, the Company is required to obtain the client's prior consent to this policy.

By entering into the client agreement, the client acknowledges and consent that for any orders placed with the Company for the Financial Instruments offered by the Company, the Company acts as the principal and that the Company is the sole Execution Venue which is a non-regulated market.

13. Important Information

CFDs are not eligible for sale in certain jurisdictions or countries. The Policy is not directed to any jurisdiction or country where its publication, availability or distribution would be contrary to local laws or regulations, including but not limited to the United States of America. The Policy does not constitute an offer, invitation or solicitation to buy or sell CFDs. It may not be reproduced or disclosed (in whole or in part) to any other person without prior written permission. The Policy is not intended to constitute the sole basis for the evaluation of the client's decision to trade in contracts for difference (CFDs).

14. FAQs

Questions regarding the policy should be addressed, in the first instance, to the customer department:

Email: supportcy@amanacapital.com

Telephone: 00357 25 257980

Fax: 00357 25 253134